

DETAILED EXPRESSION OF INTEREST

For submission of Resolution Plan of
Jaatvedas Construction Company Private Limited
(Part of extension of invitation of expression
of interest dated 20-12-2022)

(UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS-
C.P. NO.(IB)- 4563 (MB)/2019)

Registered Office: F/306,3rd Floor, Eastern Business
District, LBS Road, Bhandup (West),
Mumbai – 400 078
CIN: U45202MH2011PTC213252

A. BACKGROUND

Jaatvedas Construction Company Pvt. Ltd. (“Corporate Debtor” or “CD”) was incorporated on 10th February 2011. The registered office of CD is located at F-306, Eastern Business District, L.B.S. Marg, Near Mangatram Petrol Pump, Bhandup (West), Mumbai-400078. The Company is engaged in undertaking construction contracts for various real estate developers in the region of Mumbai, Thane, Kalyan and Pune.

Present status of the Company

Under the Corporate Insolvency Resolution Process since 16-09-2022

B. CORPORATE INSOLVENCY RESOLUTION PROCESS (“CIRP”)

The Hon’ble Adjudicating Authority, i.e., National Company Law Tribunal, Mumbai Bench, admitted the Company Petition i.e. C.P. No. (IB) No.4563/MB/2019 vide order dated 16.09.2022, in an application filed by one of the operational creditors of the CD under the Insolvency & Bankruptcy Code, 2016 (hereinafter referred to as “Code”) and CIRP was commenced w.e.f. 16.09.2022 and Mr. Sitansh Magia was appointed as an Interim Resolution Professional (IRP) vide the same order.

The resolution for replacement of IRP was proposed in the first meeting of Committee of Creditors (“CoC”) held on 16.10.2022 due to unwillingness of the IRP to continue as Resolution Professional (“RP”) but the same could not be approved with requisite majority. The resolution for replacement of IRP was proposed again in second meeting of the CoC held on 2.11.2022 which was approved by the requisite majority of voting share. An application will be filed on behalf of the CoC, before Hon’ble NCLT, Mumbai for the replacement of the IRP with appointment of Mr. Kailash Shah (IBBI/IPA-001/IP-P00267/2017-18/10511) as Resolution Professional of the Company in due course of time.

C. PRESENT STATUS OF THE COMPANY

- Undergoing CIRP w.e.f. 16-09-2022
- The company has been executing construction contracts for reputed developers in the Mumbai, Thane, Kalyan and Pune regions presently.
- Employees / Workmen: 231 on pay roll and over 1500 daily wagers
- Presently operating as a going concern
- Has experience of over 11 years executing construction contracts of reputed real estate developers
- Form G inviting expression of interest from prospective resolution applicants was published on 15-11-2022. According to it, the last date for submission of expression of interest and deposit amount was 10-12-2022. However, the RP did not receive expression of interest from any of the applicants till 10-12-2022 and hence, it was decided to extend the timeline for another 2 weeks i.e. upto 30-12-2022 for the same.

D. IMPORTANT DATES

Please refer to the extension of Form G attached herewith as an Annexure – G

E. ELIGIBILITY CRITERIA

Following Resolution Applicants (Singly, Jointly or in Consortium) shall be eligible to express interest for submitting Resolution Plan: -

- Minimum net worth of Rs. 25 crores for individuals and body corporates as on 31-03-2022;
- Minimum Rs. 100 crores AUM or funds deployed or committed funds available for investment as on 31-03-2022 for ARCs, PE investors and AIFs.

In case of joint applicants from both above categories, all applicants need to comply with minimum eligibility criteria as per their respective category as above.

F. INELIGIBILITY NORMS U/S 29A OF IBC

As per Sec 29 A, a person shall not be eligible to submit a resolution plan, if such person, or any other person acting jointly or in concert with such person—

(a) is an undischarged insolvent;

(b) is a wilful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949);

(c) at the time of submission of the resolution plan has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949) or the guidelines of a financial sector regulator issued under any other law for the time being in force, and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor:

Provided that the person shall be eligible to submit a resolution plan if such person makes payment of all overdue amounts with interest thereon and charges relating to nonperforming asset accounts before submission of resolution plan:

Provided further that nothing in this clause shall apply to a resolution applicant where such applicant is a financial entity and is not a related party to the corporate debtor.

Explanation I.- For the purposes of this proviso, the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares ² [or completion of such transactions as may be prescribed], prior to the insolvency commencement date.

Explanation II.— For the purposes of this clause, where a resolution applicant has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset and such account was acquired pursuant to a prior resolution plan approved under this Code, then, the provisions of this clause shall not apply to such resolution applicant for a period of three years from the date of approval of such resolution plan by the Adjudicating Authority under this Code;

(d) has been convicted for any offence punishable with imprisonment – (i) for two years or more under any Act specified under the Twelfth Schedule; or (ii) for seven years or more under any law for the time being in force: Provided that this clause shall not apply to a person after the expiry of a period of two years from the date of his release from imprisonment: Provided further that this clause shall not apply in relation to a connected person referred to in clause (iii) of Explanation I;

(e) is disqualified to act as a director under the Companies Act, 2013 (18 of 2013):

Provided that this clause shall not apply in relation to a connected person referred to in clause (iii) of Explanation I;

(f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;

(g) has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code:

[Provided that this clause shall not apply if a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place prior to the acquisition of the corporate debtor by the resolution applicant pursuant to a resolution plan approved under this Code or pursuant to a scheme or plan approved by a financial sector regulator or a court, and such resolution applicant has not otherwise contributed to the preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction;

(h) has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;

(i) is subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or

(j) has a connected person not eligible under clauses (a) to (i).

Explanation [I]. — For the purposes of this clause, the expression "connected person" means—

(i) any person who is the promoter or in the management or control of the resolution applicant; or

(ii) any person who shall be the promoter or in management or control of the business of the corporate debtor during the implementation of the resolution plan; or

(iii) the holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii):

Provided that nothing in clause (iii) of Explanation I shall apply to a resolution applicant where such applicant is a financial entity and is not a related party of the corporate debtor:

Provided further that the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares or completion of such transactions as may be prescribed], prior to the insolvency commencement date;

Explanation II—For the purposes of this section, "financial entity" shall mean the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:—

- (a) a scheduled bank;
- (b) any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organisation of Securities Commissions Multilateral Memorandum of Understanding;
- (c) any investment vehicle, registered foreign institutional investor, registered foreign portfolio investor or a foreign venture capital investor, where the terms shall have the meaning assigned to them in regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);
- (d) an asset reconstruction company register with the Reserve Bank of India under section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- (e) an Alternate Investment Fund registered with Securities and Exchange Board of India;
- (f) such categories of persons as may be notified by the Central Government.

G. SUBMISSION OF EXPRESSION OF INTEREST

- I. Expression of Interest ("EoI") is invited in a plain sealed envelope superscripted as "Expression of Interest for participating in CIRP of JAATVEDAS CONSTRUCTION COMPANY PRIVATE LIMITED", in the format as set out in Annexure 'A' along with the supporting documents set out as Annexure 'B' and.
- II. Applicants should meet the Eligibility Criteria as set out above for EoI.
- III. Applicant is also required to submit the following undertakings as set out in Annexure C, Annexure D, Annexure E and Annexure F of this EoI along with the EoI as above.
- IV. All Potential Resolution Applicant(s) to provide the EoI on or before 30th December

2022 addressed to the RP - Mr. Sitansh Magia (acting as a Resolution Professional) at 9, Bhaveshwar Sadan, Plot no. 207, Tamil Sangam Road, Sion East, Mumbai – 400 022 in a sealed envelope through speed post or registered post. A soft copy of the Expression of Interest along with the required annexures must be e-mailed to jaatvedas.cirp@gmail.com in pdf format.

V. Non-interest bearing Refundable Deposit of Rs. 25,00,000/-:

Along with the EOI, PRA must submit the Demand Draft in the name of “JAATVEDAS CONSTRUCTION COMPANY PRIVATE LIMITED” for Rs. 25,00,000/- payable at Mumbai towards non-interest bearing refundable deposit. The refundable deposit shall be refunded without any interest within 15 days of any of following:

- If the PRA fails to meet the eligibility criteria and therefore, not shortlisted as a successful applicant for submission of the resolution plan;
- If successful PRA fails to submit the resolution plan within due date for submission;
- If the PRA decides to withdraw from the process at any stage after submission of the Expression of Interest;

If the CoC does not approve the resolution plan submitted by the successful PRA in its meeting In case the resolution plan selected by the Committee of Creditors is also approved by the adjudicating authority, the aforesaid deposit amount of Rs. 25,00,000/- shall be adjusted against the payment due as per the resolution plan.

In no case interest earned over the security deposit of Rs. 25,00,000 shall be paid to PRA.

VI. PRAs may be a Consortium/ joint applicants form either or both categories who intend to bid together with another person/s as a consortium/joint bidder or joint venture (whether incorporated or not) for the purpose of submission of the EOI (and later resolution plan) for the Corporate Debtor. Where the EOI is being submitted by a Consortium, please note the following:

- A person cannot be part of more than 1 (one) Consortium submitting the EOI for the Corporate Debtor. Further, a person shall submit only 1 (one) EOI, either individually as a PRA or as a constituent of a Consortium;
- The Consortium shall submit the copy of consortium agreement/memorandum of understanding, if any, entered into between the Consortium members/ joint applicants, setting out the respective obligations amongst themselves;
- The EOI must contain the details of the members of the Consortium/ joint applicants along with the proposed equity participation/economic interest of each member in the Consortium.
- The Consortium/ joint applicants would be required to have a lead consortium

member / lead member identified upfront which should have been given an irrevocable authority by other member(s) of the Consortium to bind, represent and take decisions on behalf of the Consortium and such written authorization should be shared as part of the EOI. Such lead member shall be the single point of contact on behalf of the Consortium with the Resolution Professional and the COC, their representative and advisors in connection with all matters pertaining to the Consortium.

- Any change in the lead member shall be with prior intimation to the Resolution Professional, and upon submission of such further documents and subject to fulfilment of such conditions as may be required by the Resolution Professional and/ or COC (to their satisfaction) in that regard;
- The lead member shall sign and submit an EOI on behalf of the Consortium / joint applicants. **However, all supporting documents, including each of the undertakings as required to be submitted along with the EOI must be submitted/signed by each member of the Consortium / joint application;**
- Each member of the Consortium must satisfy the criteria as laid down in this invitation, in terms of Section 29A of the IBC;
- Each member of the Consortium shall be jointly and severally liable under the EOI and the resolution plan for the Corporate Debtor; and
- Post submission of EOI, any change in the Consortium, whether by way of addition of another PRA who is in the final list, or reduction of members, or an individual PRA subsequently intending to form a consortium with another PRA who is in the final list, for the purpose of submitting a resolution plan, shall be with prior intimation to the Resolution Professional, and upon submission of such further documents and subject to fulfilment of such conditions as may be required by the Resolution Professional and/ or COC (to their satisfaction) in that regard.

ANNEXURE-A – EXPRESSION OF INTEREST

1. Applicant Details:

- I. Name and Address:
 - a. Name of the Firm/Company/Organisation:
 - b. Address:
 - c. Telephone No:
 - d. Email:
- II. Date of Establishment:
- III. Experience:
- IV. Authorised Person (Please enclose Authority Letter/ Board Resolution / Power of Attorney in respect of authorisation)
 - a. Name:
 - b. Designation:
 - c. Telephone No:
 - d. Email:

[Note: In case of Joint Applicants, please provide aforesaid details in respect of all the applicants]

2. Applicant/s Profile

- I. Experience of the Applicant/s in the similar / allied industry (if applicable)
- II. Technical Capabilities including qualification, certification into relevant line of business, available resources possessing such qualifications, etc.
- III. Financial Capacities including capacity to invest in the operations of the CD, liquid funds available for investment duly certified by a practicing CA as on date not later than 15 days
- IV. Detail of Connected Persons like Directors, Partners, Shareholders with their Names, Address, DIN, PAN, Aadhaar and percentage of shareholding.

ANNEXURE – B

Documents to be enclosed:

1. KYC Documents (Incorporation documents like MOA/ AOA, Partnership deed, Incorporation certificate etc. for business entities along with PAN, Address Proof, Aadhar card etc. of all directors, partners, proprietor).
2. Certificate of Net worth by practicing CA as on 31-03-2022 in case of individuals or body corporates and the Certificate of Assets under management / funds deployed / committed funds available for investment as certified by a practicing CA as on 31-03-2022
3. Audited Financial Statements as on 31-03-2022 or any date later than 31-03-2022 of all applicants.
4. The documents establishing credentials / substantiating eligibility under Sec 29A like credit history in form of the Cibil / Equifax/ Experion reports may also be required.
5. Request For Expression of Interest (EOI) (Annexure C)
6. Affidavit that the Applicant is not ineligible to be a Resolution Applicant under Section 29A of IBC, 2016, on a stamp paper of appropriate value (as per Annexure D)
7. Confidentiality Undertaking (as per Annexure E)
8. Board Resolution/Authority Letter/Power of Attorney authorizing submission of Expression of Interest.
9. Undertaking under Regulation 36A (7) of IBBI (CIRP) Regulations 2016, on a stamp paper of appropriate value (as per Annexure F)
10. Demand Draft of Rs. 25,00,000/- in the name of “JAATVEDAS CONSTRUCTION COMPANY PRIVATE LIMITED” for Rs. 25,00,000/- payable at Mumbai towards Non-interest bearing refundable deposit.
11. In case of consortium / joint application, written authorization executed by all members selecting one of them as a lead consortium member / lead member with confirmation that an irrevocable authority by other member(s) of the Consortium is given to bind, represent and take decisions on behalf of the Consortium/ joint applicants.

Further, it should be noted that at any stage of the process, the Resolution Professional may ask for any documents from the applicant/s to further evaluate their eligibility. The Resolution Professional, at his discretion may disqualify the applicant/s for non-submission of the requested documents.

ANNEXURE C

[On the Letterhead of the Person / Entity Submitting
the EoI]

EXPRESSION OF INTEREST

Date:

To,

**Resolution Professional of
Jaatvedas Construction Company Pvt Ltd (“the Company / Corporate
Debtor”)**

**Subject: Expression of Interest (“EOI”) for submitting Resolution Plan for the Company
undergoing Corporate Insolvency Resolution Process (“CIRP”)**

Dear Sir,

In response to the public advertisement dated 15.11.2022 and / or 16.12.2022 (“**Advertisement**”) inviting EOI for submission of Resolution Plans as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”), we confirm that we fulfil the eligibility criteria and qualify for submission of the Resolution Plan and have understood the requirements and the terms and conditions for filing of this EOI and make our EOI for submission of a Resolution Plan in respect of the Corporate Debtor.

Along with our EOI, we have also provided information as required in the prescribed format/specified in ‘Annexure A’, ‘Annexure B’, ‘Annexure C’, ‘Annexure D’, ‘Annexure E’ and ‘Annexure F’.

We further undertake that the information furnished by us in this EoI and Annexures is true, correct, complete, and accurate to the best of our knowledge. Based on this information we understand you would be able to evaluate our eligibility in order to shortlist us for the above-mentioned proposal. Further, we agree and acknowledge that:

- (a) The fulfilment of eligibility conditions in the EoI does not automatically entitle us to participate in the bidding of the Company, which will be subject to applicable laws and further conditions stipulated by the RP or the committee of creditors (“COC”), in their sole discretion, including those in relation to access to virtual data room (“VDR”) or as may be stipulated under the Request for Resolution Plan document. Further, the RP and COC reserve the right to issue clarifications, amendments and modification to the EoI document or to waive or relax any term or condition or its application in any particular case, in each case as they may deem fit in their sole discretion.

- (b) The EOI will be evaluated by the RP on behalf of the Committee of Creditors of the Company based on the information provided in the Annexures and attached documents to determine whether or not we are not ineligible to submit a proposal for the proposed transaction.
- (c) The RP/ the CoC reserve the right to determine at their sole discretion, whether we are eligible /not ineligible for the submission of the proposal and may reject the EOI submitted by us without assigning any reason/without any liability whatsoever,
- (d) The RP/ the CoC reserve the right to conduct due diligence on us and/or request for additional information or clarification from us for the purposes of the EOI and we shall promptly comply with such requirements. Failure to satisfy the queries of RP/ CoC may lead to rejection of our submission pursuant to EOI.
- (e) Any change in consortium other than lead / qualifying member or any material change affecting the consortium members' ability to perform in consortium shall be intimated within 3 (three) business days to the CoC / RP.
- (f) We, including any connected persons of ours, singly or jointly, are eligible person in terms of provisions of Section 29A of the IBC, meeting the qualification criteria set out in Invitation for EoI alone but it does not automatically entitle us to participate in the next stage of the Resolution process.
- (g) We are a 'fit and proper' person and not under any legal disability to be a promoter entity of the Company under the applicable laws including listing agreements, stock exchange requirements and SEBI regulations and guidelines.
- (h) If any false information or record has been submitted by us, it will render us ineligible to participate in the process.
- (i) The Signatory to this EoI is duly authorised by the Board of to sign this EoI. (Kindly attach copy of authorization, i.e. Board Resolution or Power of Attorney).

Yours Sincerely,

On behalf of *[Insert the name of the entity submitting the EOI]*

Signature: _____

Name of Signatory:

Designation:

Company Seal/Stamp

1: In case of Consortium Applicant, the EoI shall be signed by each member.

2: The person signing the EoI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter.

Annexure-D

(On non-judicial stamp paper of appropriate value)

UNDERTAKING

1. I, S/o aged aboutyears (Aadhar Card / PAN No.),
<<mention designation such as Managing Director / Director / Partner, etc.>> of M/s.
..... do hereby solemnly affirm and state as under:
2. That I am the authorized signatory on behalf of the applicant <<Name of the Applicant>> and
as such, I am fully conversant with the facts and circumstances of the case and hence,
competent to depose by way of present affidavit.
3. That I state that [Name of the Applicant], is aware that Jaatvedas Construction Company Pvt
Ltd.("the Company") is undergoing Corporate Insolvency Resolution Process (CIRP) under
chapter II of the Insolvency and Bankruptcy Code, 2016 pursuant to order of the Hon'ble
NCLT, Mumbai dated 16.09.2022.
4. That I state that [Name of the Applicant], is not ineligible to be a Resolution Applicant in
respect of the Company under the provisions of section 29A of The Insolvency and
Bankruptcy Code, 2016 as amended from time to time.
5. That [Name of the Applicant], and/or any connected person is not an undischarged insolvent.
6. That [Name of the Applicant], and/or any connected person is not a willful defaulter in
accordance with the guidelines of the Reserve Bank of India issued under the Banking
Regulation Act, 1949.
7. That at the time of submission of the resolution plan [Name of the Applicant], and/or any
connected person do not have an account, or an account of a corporate debtor under the
management or control of [Name of the Applicant] or of whom [Name of the Applicant] is a
promoter, classified as non- performing asset in accordance with guidelines of the Reserve
Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial
sector regulator issued under any other law for the time being in force;
8. That the directors of [Name of the Applicant], and/or any connected person have not been
convicted for any offence punishable with imprisonment for two years or more under any Act
specified under the Twelfth Schedule; or for seven years or more under any other law for the
time being in force:
9. That the directors of [Name of the Applicant], and/or any connected person is not disqualified
to act as a director under the Companies Act, 2013.
10. That [Name of the Applicant], and/or any connected person are not prohibited by the
Securities and Exchange Board of India from trading in securities or accessing the securities
market.

11. That [Name of the Applicant], and/or any connected person has not been a promoter or in the management or control of the corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code.
12. That [Name of the Applicant], and/or any of the Directors of [Name of the Applicant], namely [Name of all Directors/ Partners of the Applicant] have not executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;
13. That during the Resolution Process, no person who would be considered as Connected Person and is not eligible to submit resolution plan under section 29A of The Insolvency and Bankruptcy Code, 2016 and regulation 38 of IBBI (Insolvency Resolution Process of Corporate Person) regulations, 2016 shall be engaged in the management and control of corporate debtor.
14. That [Name of the Applicant], and/or any of connected person are not subject to any disability, corresponding to clause (1) to (13) under any law in a jurisdiction outside India.

For *[Name of the Applicant]*

[Name]

[Designation]

Annexure-E
Confidentiality Undertaking

To,

Date:

**Resolution Professional of
Jaatvedas Construction Company Pvt Ltd (“Company”)**

Dear Sir,

Sub: Undertaking in terms of Section 29(2) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 36(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016.

1. We are interested in participation in the bidding process in respect of Jaatvedas Construction Company Pvt Ltd. We understand that on being shortlisted as the prospective resolution applicant, the Resolution Professional may share confidential information in respect of the Company, through Information Memorandum, Data Room and other modes to enable us to formulate and submit resolution plan in respect of the Company.
2. We do hereby undertake that we shall comply with the provisions of Sec 29(2) of Insolvency and Bankruptcy Code, 2016 in letter and spirit and undertake that we, our officers, employees, consultants/ advisors etc. shall:
 - (a) Comply with the provisions of law for the time being in force relating to the confidentiality;
 - (b) protect any intellectual property of the Corporate Debtor that we may have access to; and
 - (c) shall not share the relevant information with the third parties unless clause (a) and (b) above are complied with.
3. We understand that as per Sec 29(2) of the Code “Relevant Information means the information required by the resolution applicant to make the resolution plan for the corporate debtor, which shall include the financial position of the corporate debtor, all information related to disputes by or against the corporate debtor and any other matter pertaining to the corporate debtor as may be specified.”

Yours Sincerely

[Name of Applicant]

Annexure-F

**To,
Resolution Professional of
Jaatvedas Construction Company Pvt Ltd (“Company”)**

Date:

Dear Sir,

Sub: Undertaking in terms of Regulation 36A (7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016.

We are interested in participating into the bidding process of the Company. We hereby give this undertaking as per Regulation 36A (7) of IBBI(CIRP) Regulations 2016: -

- (a) We undertake that we meet the criteria as specified by the committee under clause (h) of sub-section (2) of section 25 and we have provided relevant records in evidence of meeting the criteria under this clause.
- (b) We undertake that we do not suffer from any ineligibility under Section 29A of IBC, 2016 to the extent applicable and we have provided relevant information and records to enable an assessment of ineligibility under section 29A of IBC, 2016 (a separate undertaking is also to be provided as per Annexure D);
- (c) We undertake that we shall intimate the Resolution Professional forthwith if we become ineligible at any time during the Corporate Insolvency Resolution Process.
- (d) We undertake that every information and records provided in Expression of Interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code.
- (e) We undertake that we will maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to ourselves or any other person and comply with the requirements under sub-section (2) of section 29 of IBC, 2016.

Yours Sincerely
[Name of Applicant]

**ANNEXURE – G Extension for invitation for Expression of
Interest (Revised FORM G)**

REVISED FORM G
EXTENSION OF INVITATION FOR EXPRESSION OF INTEREST FOR
JAATVEDAS CONSTRUCTION COMPANY PRIVATE LIMITED OPERATING IN
UNDERTAKING CONSTRUCTION CONTRACTS AT MUMBAI, KALYAN, THANE
AND PUNE REGIONS

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS		
1.	Name of the corporate debtor along with PAN/ CIN No.	Jaatvedas Construction Company Private Limited PAN : AACCCJ5332R CIN : U45202MH2011PTC213252
2.	Address of the registered office	F-306, Eastern Business District, L.B.S. Marg, Near Mangatram Petrol Pump, Bhandup (West), Mumbai-400078
3.	URL of website	www.jaatvedas.com
4.	Details of place where majority of fixed assets are located	The Company has an office premises at F/304-305-306, Eastern Business District, L B S Raod, Bhandup West, Mumbai – 400 078. The Company has 11 residential flats held as an investment at 100 Nellikuppam Village Chengalpattu Taluk. Kancheepuram District Tamil Nadu, Pin-603109. The Company has 1 residential flat at Empire Square, CTS No.4746, Next to Auto Cluster, Chinchwad, Pune-411019.
5.	Installed capacity of main products/ services	The Company has been operating as a construction contractor for various real estate developers and therefore, not applicable.
6.	Quantity and value of main products/ services sold in last financial year	Sale Value of services (net) : Rs. 80.68 crores as per last audited FY 2020-21 Rs. 117.81 crores as per last audited FY 2021-22
7.	Number of employees/ workmen	Over 200 employees on pay roll and around 1500 daily wage earners on work sites
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Details are available on www.jaatvedas.com website
9.	Eligibility for resolution applicants under section	Details can be provided on request through email on jaatvedas.cirp@gmail.com

	25(2)(h) of the Code is available at:	
10.	Last date for receipt of expression of interest	30-12-2022
11.	Date of issue of provisional list of prospective resolution applicants	09-01-2023
12.	Last date for submission of objections to provisional list	14-01-2023
13.	Process email id to submit EOI	Jaatvedas.cirp@gmail.com

Note: The original Form G was issued on 15.11.2022 for inviting expression of interest. This is extension of the timeline for submission of expression of interest upto 30-12-2022 and consequent change in dates for various activities connected therewith.



Sitansh Magia

Interim Resolution Professional

IBBI/IPA-002/N00293/2017-18/10850

209, Bhaveshwar Sadan, Plot No. 209,

Tamil Sangam Road, Sion East, Mumbai – 400 022

For Jaatvedas Construction Company Pvt Ltd

20.12.2022

Mumbai

JAATVEDAS CONSTRUCTION COMPANY PRIVATE LIMITED

Revised Calendar of important dates:

1	Last date for receipt of expression of interest	30-12-2022
2	Date of issue of provisional list of prospective resolution applicants	09-01-2023
3	Last date for submission of objections to provisional list	14-01-2023
4	Date of issue of final list of prospective resolution applicants	24-01-2023
5	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	14-01-2023
6	Last date for submission of resolution plans ("Binding Plan Due Date")	24-02-2023
7	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	Within 15 days of selection of resolution plan as a successful resolution plan by the CoC



Sitansh Magia

Acting as a Resolution Professional

IBBI/PA-002/N00293/2017-18/10850

209, Bhaveshwar Sadan, Plot No. 209,
Tamil Sangam Road, Sion East, Mumbai – 400 022

For Jaatvedas Construction Company Pvt Ltd

20.12.2022

Mumbai